

**Warren County
Transportation Improvement District
Finance Committee Meeting Minutes**

Finance Committee Meeting
Friday, March 23, 2012

A. Call to Order

A Finance Committee Meeting of the Warren County Transportation Improvement District (WCTID) was called to order by the Secretary-Treasurer, Neil Tunison, at 8:00 a.m., Friday, March 23, 2012 at the Warren County Engineers Office, 105 Markey Road, Conference Room, Lebanon, Ohio 45036.

Attendees:

Board Members: Neil F. Tunison
David R. Gully
Christine Thompson

Other Guests: Rusty Schuermann, WCTID Counsel
Mark Hurst, WCTID Accountant
Heather Arling, Fifth-Third Securities
Dan Corey, Warren County Engineer's Office
Sheliah Withrow, Warren County Engineer's Office

B. WCTID Program of Projects – Finance Status

1. **I-71/Fields-Ertel Mason-Montgomery Road Interchange Project:** Mr. Tunison stated he would be requesting at the WCTID Regular meeting that the Board authorize an STP application for the NB Loop Ramp from I-71 to Fields-Ertel Road (ODOT PID 87401) for additional funds.
2. **I-71/Western Row Road Interchange Project:** Mr. Tunison stated that this project could become a \$35million project. However, due to the present condition of TRAC funding phasing this project seems most appropriate. A meeting with adjoining property owners has been planned. Mr. Tunison stated he would be requesting at the WCTID Regular meeting that the Board authorize an STP application for the first phase of the project which is relocation of Columbia Road to the east and re-intersecting with Western-Row Road.
3. **I-75 at SR 73 Interchange Project:** Discussion occurred between the present Board members as well as Mr. Schuermann regarding funding sources, the Intergovernmental Agreement (IGA), and the Preliminary Legislation with respect to the ODOT and the WCTID. It was determined that discussion would need to continue at other meetings regarding Preliminary Legislation with ODOT. Mr. Corey injected that prior to the Preliminary Legislation being signed, action be taken by the City of Springboro in sending MVRPC an e-mail designating the WCTID as the designate to receive funds, in lieu of the City of Springboro, in order for the WCTID to meet their obligations as indicated in the Preliminary Legislations.

C. Finance Office Report

Mr. Tunison stated that Mr. Hurst, WCTID Accountant, put together the financial statement for the fiscal year; Mr. Tunison requested Mr. Hurst to further discuss the statements. Mr. Hurst advised the Board that the fiscal year end financial statements will be presented to the State however it is desirous that the Board review the statement prior to submission to the state. Mr. Hurst continued that there would be a stand alone Audit report which can be used for possible future debt.

D. Adjournment

Motion by Mr. Tunison, seconded by Ms. Thompson, to adjourn the finance committee meeting of the Warren County TID, upon the call of the vote, carried with all member present voting aye thereon, meeting adjourned at 8:57 am

Approved at a regularly scheduled meeting of the Board of Trustees of the Warren County Transportation Improvement District, Warren County, Ohio, this _____ day of _____ 2012.



Chairperson, David R. Gully
Warren County Transportation Improvement District

Attest:



Secretary-Treasurer, Neil F. Tunison
Warren County Transportation Improvement District

Motion to approve: Neil Tunison

Seconded by: Eric Hansen